**Team Meeting**

**Date: 11/16/2022**

**Time: 5:00 PM**

**Location: Remote**

| **Meeting called by:** | Juan Lopez | **Type of meeting:** | General Meeting |
| --- | --- | --- | --- |
| **Facilitator:** | Mohammed Uddin | **Note taker:** Rushi Trivedi |  |
| **Timekeeper:** | Kasper Kolasinski |  |  |

| **Attendees:** Mohammed Uddin, Juan Lopez, Rushi Trivedi, Kasper Kolasinski |  |
| --- | --- |
| **Please read:** | Up to each member |
| **Please bring:** | Slides filled with research and further discussion points |

# Minutes

| **Agenda item:** | Scaffolding Presentation | **Presenter:** | Juan Lopez |
| --- | --- | --- | --- |

## Discussion:

Mohammed: We should talk about whether we want to fork off of ETH or BTC

Juan: How about discussing the new coin we'll make?

Kasper: I think the majority of this project should be discussing which coin we're branching off of

-- We all agree that we will be discussing which currency we will fork off of

Rushi let's us know that it's important to lay out a foundation of how crypto works in the technical sense

We move further down the technical rabbithole and decide it is best left for when we are actually getting involved with

the existing literature

## Conclusions:

We will format our presentation:

Intro to Crypto -> Intro to BTC/ETH -> Come to a decision on which currency -> Rebutting known counter arguments -> Introduce our fork and how it is unique from its base

| **Action items** | **Person responsible** | **Deadline** |
| --- | --- | --- |
| * Set up GitHub | Juan | 11/15/2022 |
| * Setup Presentation Slides | Kasper | 11/15/2022 |
| * Do individual research | All | 11/15/2022 |

| **Agenda item:** | Decide between BTC or ETH for the model, Decide Our Crypto, delegate slides/research | **Presenter:** | Juan Lopez |
| --- | --- | --- | --- |

## Discussion:

Juan: Are we going with Bitcoin or Ethereum as our base model?

Rushi and Mo: ETH!

Kasper: I like BTC

Rushi: think about NFTs and virtual assets (Rushi discusses what these are). The majority are purchased with ETH. Large companies are also trying to integrate in-application purchases, and their currency of choice is ETH

Juan and Kasper: Bitcoin is the first successful coin. The proof is in its value, its investors, and its future. Bitcoin is not expected to drop anytime soon, but rather boom in a few years, back to its $50,000+ price. Think about boom-bust cycles.

Mo: But ETH has the Ethereum network. If we fork off ETH we can leverage the Ethereum network. This leaves the heavy lifting to the giants that came before.

Kasper: If we're developing a currency for a country, something which hasn't been done before, should we not have more control in our hands?

Rushi: Yeah why should we just rely on the Ethereum network?

Juan presents [this article](https://en.wikipedia.org/wiki/Ethereum) and talks about the heavy gas fees

Rushi: It's worth it to make this sacrifice. We would be biting off more than we could chew if we don't leverage the Ethereum Network

We continue debating the issue of gas fees and more control over the currency but we decide on ETH for the reason that the country would likely not run on crypto, therefore, we should focus first on adoption before concerning ourselves with the greatest coin to ever come out.

## Conclusions:

We decided that ETH is the better option due to its current network and its “new” and ever-upgrading technology.

| **Action items** | **Person responsible** | **Deadline** |
| --- | --- | --- |
| * Delegate Slides to Members | All | 11/22/2022 |
| * Have a layout of presentation | All (add research to slides) | 11/22/2022 |
| * Research More | All | 11/22/2022 |

| **Agenda item:** | Enter agenda item here | **Presenter:** | Enter presenter here |
| --- | --- | --- | --- |

## Discussion:

To get started right away, just tap any placeholder text (such as this) and start typing to replace it with

**Conclusions:**

Enter conclusions here.

| **Action items** | **Person responsible** | **Deadline** |
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| **Agenda item:** | Enter agenda item here | **Presenter:** | Enter presenter here |
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## Discussion:

To get started right away, just tap any placeholder text (such as this) and start typing to replace it with your own.

## Conclusions:

Enter conclusions here.

| **Action items** | **Person responsible** | **Deadline** |
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| * Enter action items here | Enter person responsible here | Enter deadline here |

# Other Information

## Resources:

Enter resources here.

## Special notes:

Enter any special notes here.